



**RAJRATAN**

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



23<sup>rd</sup> January, 2019

To,  
Bombay Stock Exchange  
Phiroze J.J. Tower  
Dalal Street, Fort  
MUMBAI – 400 001

**Sub: Outcome of the Board meeting held on 23<sup>rd</sup> January, 2019 and unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31<sup>st</sup> December, 2018**

Scrip Code: 517522

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at their meeting held today, has inter alia approved the following -

1. Unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended on 31<sup>st</sup> December, 2018.
2. Limited Review Report by the statutory Auditors on Unaudited financial results (Standalone & Consolidated) for the quarter and nine months ended on 31<sup>st</sup> December, 2018.

Kindly take the above information on your record.

Thanking You

Yours Faithfully

For **RAJRATAN GLOBAL WIRE LTD.**

  
**SUNIL CHORDIA**  
**MANAGING DIRECTOR**

Encl: as above



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401  
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year ended	Quarter Ended			Nine Month Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue</b>												
	(i) Revenue from operations	7,588.93	8,102.07	5,784.35	23,197.16	16,136.31	22,256.52	12,070.85	12,047.49	8,704.09	36,395.83	24,790.24	34,877.29
	(ii) Other income	(4.05)	79.51	77.71	169.81	166.89	199.99	10.00	16.95	139.51	58.13	334.99	490.19
	<b>Total Revenue (i+ii)</b>	<b>7,584.88</b>	<b>8,181.58</b>	<b>5,862.06</b>	<b>23,366.97</b>	<b>16,303.20</b>	<b>22,456.51</b>	<b>12,080.85</b>	<b>12,064.44</b>	<b>8,843.60</b>	<b>36,453.96</b>	<b>25,125.23</b>	<b>35,367.48</b>
2	<b>Expenses</b>												
	(a) Cost of materials consumed	5,451.55	5,164.46	3,597.16	15,282.32	9,389.28	13,427.62	8,532.88	8,330.54	5,528.55	24,565.09	15,428.95	22,081.87
	(b) Purchases of Stock-in-trade	558.67	634.99	298.42	1,661.54	1,065.51	1,093.53	557.22	408.16	77.46	1,429.25	77.46	104.34
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(761.42)	66.94	104.64	(794.76)	97.67	57.36	(852.87)	(521.73)	297.19	(1,393.86)	60.44	(19.15)
	(d) Excise duty	-	-	-	-	419.68	419.68	-	-	-	-	419.68	419.68
	(e) Employee benefit expenses	314.90	318.97	297.94	954.76	881.08	1,199.47	590.16	568.12	564.42	1,757.45	1,632.74	2,127.48
	(f) Finance cost	244.74	160.59	152.90	556.02	468.04	582.45	359.01	123.98	208.06	796.07	679.51	867.30
	(g) Depreciation and amortisation expenses	96.19	93.17	78.64	276.48	247.41	341.25	229.38	223.54	189.56	665.88	568.09	773.78
	(h) Other expenses	1,301.49	1,272.48	1,099.49	3,775.64	3,065.17	4,169.77	2,141.98	2,142.27	1,716.94	6,262.28	4,903.70	6,831.03
	<b>Total expenses</b>	<b>7,206.12</b>	<b>7,711.60</b>	<b>5,629.19</b>	<b>21,712.00</b>	<b>15,633.84</b>	<b>21,291.13</b>	<b>11,557.76</b>	<b>11,274.88</b>	<b>8,582.18</b>	<b>34,082.16</b>	<b>23,770.57</b>	<b>33,186.33</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>378.76</b>	<b>469.98</b>	<b>232.87</b>	<b>1,654.97</b>	<b>669.36</b>	<b>1,165.38</b>	<b>523.09</b>	<b>789.56</b>	<b>261.42</b>	<b>2,371.80</b>	<b>1,354.66</b>	<b>2,181.15</b>
4	<b>Exceptional items</b>	-	-	-	-	166.03	166.03	-	-	-	-	166.03	166.03
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>378.76</b>	<b>469.98</b>	<b>232.87</b>	<b>1,654.97</b>	<b>835.39</b>	<b>1,331.41</b>	<b>523.09</b>	<b>789.56</b>	<b>261.42</b>	<b>2,371.80</b>	<b>1,520.69</b>	<b>2,347.18</b>
6	<b>Tax Expenses</b>												
	(i) Current Tax	111.52	145.39	45.41	385.52	237.41	399.38	111.52	145.39	45.41	385.52	237.41	399.38
	(ii) Deferred Tax	(81.59)	10.84	12.88	(34.56)	22.84	52.64	(81.59)	10.84	12.87	(34.56)	22.84	52.64
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	39.94	45.33	9.56	136.84	135.80	186.04
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>29.93</b>	<b>156.23</b>	<b>58.29</b>	<b>350.96</b>	<b>260.25</b>	<b>452.02</b>	<b>69.87</b>	<b>201.56</b>	<b>67.84</b>	<b>487.80</b>	<b>396.05</b>	<b>638.06</b>
7	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>348.83</b>	<b>313.75</b>	<b>174.58</b>	<b>1,304.01</b>	<b>575.14</b>	<b>879.39</b>	<b>453.22</b>	<b>588.00</b>	<b>193.58</b>	<b>1,884.00</b>	<b>1,124.64</b>	<b>1,709.12</b>
8	<b>Profit/(Loss) for the period from discontinued operations</b>											2.89	2.89
	<b>Tax Expenses of discontinued operations</b>												
	(i) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-	-	-	-	-	(0.96)	(0.96)
	<b>Net Profit/(Loss) for the period from discontinued operations after Tax</b>											3.85	3.85
9	<b>Net Profit/(Loss) for the period (7+8)</b>	<b>348.83</b>	<b>313.75</b>	<b>174.58</b>	<b>1,304.01</b>	<b>575.14</b>	<b>879.39</b>	<b>453.22</b>	<b>588.00</b>	<b>193.58</b>	<b>1,884.00</b>	<b>1,128.49</b>	<b>1,712.97</b>

For Rajratan Global Wire Ltd.,

Managing Director

Sr. No.	Particulars	STANDALONE					CONSOLIDATED						
		Quarter Ended		Nine Month Ended		Year ended	Quarter Ended			Nine Month Ended		Year ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(6.00)	(6.00)	(6.00)	(18.00)	(18.00)	22.12	(6.00)	(6.00)	(6.00)	(18.00)	(18.00)	22.12
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation		-	-	-	-	-	(136.39)	264.38	-	112.64	-	253.97
11	Total comprehensive Income for the Period (9+10)	342.83	307.75	168.58	1,286.01	557.14	901.51	310.83	846.38	187.58	1,978.64	1,110.49	1,989.06
12	Total comprehensive Income attributable to Parent		-	-	-	-	-	-	-	-	-	-	-
	Non Controlling Interest		-	-	-	-	-	310.83	846.38	187.58	1,978.64	1,109.26	1,987.83
			-	-	-	-	-	-	-	-	-	1.23	1.23
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)												
a)	Basic	8.02	7.21	4.01	29.96	13.22	20.21	10.41	13.51	4.45	43.29	25.90	39.33
b)	Diluted	8.02	7.21	4.01	29.96	13.22	20.21	10.41	13.51	4.45	43.29	25.90	39.33
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)												
a)	Basic	-	-	-	-	-	-	-	-	-	-	0.09	0.09
b)	Diluted	-	-	-	-	-	-	-	-	-	-	0.09	0.09
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)												
a)	Basic	8.02	7.21	4.01	29.96	13.22	20.21	10.41	13.51	4.45	43.29	25.99	39.42
b)	Diluted	8.02	7.21	4.01	29.96	13.22	20.21	10.41	13.51	4.45	43.29	25.99	39.42

**Notes:**

- The above results have been reviewed by the Audit Committee in its meeting held on 22nd January, 2019 and taken on record by Board of Directors in its meeting held on 23rd January, 2019.
- M/s Cee Cee Engineering Industries Private Limited, the Wholly Owned Subsidiary of the Company, has been merged with effect from 1st April, 2017 as per order dated 16th January, 2018 passed by Hon'ble National Company Law Tribunal, Ahmedabad Bench. Accordingly, the results of M/s. Cee Cee Engineering Industries Pvt.Ltd. have been included in the results of Rajratan Global Wire Limited.
- Sales for the quarter ended and nine months ended as on 31st December 2018 is net of Goods and Service Tax (GST), whereas sales till the period ended 30 June 2017 is inclusive of Excise Duty as under:-

For Rajratan Global Wire Ltd.,

Managing Director

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended	Quarter Ended			Nine Month Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Revenue from Operations	7588.93	8102.07	5784.35	23197.16	16136.31	22256.52	12070.85	12047.49	8704.09	36395.83	24790.24	34877.29
2	Less: Excise Duty	0.00	0.00	0.00	0.00	419.68	419.68	0.00	0.00	0.00	0.00	419.68	419.68
	<b>Net Revenue from Operations</b>	<b>7588.93</b>	<b>8102.07</b>	<b>5784.35</b>	<b>23197.16</b>	<b>15716.63</b>	<b>21836.84</b>	<b>12070.85</b>	<b>12047.49</b>	<b>8704.09</b>	<b>36395.83</b>	<b>24370.56</b>	<b>34457.61</b>

- 4 Ind AS 115 Revenue from Contracts with customers, mandatory for reporting period beginning on or after 1 April, 2018, replace existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 The negative amount of Rs. 4.05 lakhs under other Income for the quarter ended on 31st December, 2018 denotes decrease in foreign exchange gain as compared to preceding previous quarter ended on 30th September, 2018. There is an income of Rs. 169.81 lakhs for the nine months ended on 31st December 2018.
- 6 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- 7 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine month ended on 31st December 2018 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 8 Previous Period figure have been re-grouped/ re-classified wherever necessary.

Date:-23rd January, 2019  
Place:- INDORE

For RAJESH GLOBAL WIRE LIMITED Ltd.,

(SUNIL CHORDIA)  
MANAGING DIRECTOR  
DIN :00144786



## Limited Review Report

To,  
The Board of Directors of  
M/s Rajratan Global Wire Limited  
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s Rajratan Global Wire Limited, ('the Company') for the quarter ended on 31<sup>st</sup> December, 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the





**D S Mulchandani & Co.**  
Chartered Accountants

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SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D S Mulchandani & Co.  
Chartered Accountants

ERN 021781C

(CA. Deepak S Mulchandani)

Proprietor

M. No. 404709

Place of Signature: Indore

Date: 23.01.2019



## **Limited Review Report**

To,  
The Board of Directors of  
M/s Rajratan Global Wire Limited  
Indore

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statements') of M/s. Rajratan Global Wire Limited, ('the Company') for the quarter ended on 31<sup>st</sup> December, 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the





**D S Mulchandani & Co.**  
Chartered Accountants

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SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D S Mulchandani & Co.  
Chartered Accountants  
FRN 021781C

(CA. Deepak S Mulchandani)  
Proprietor  
M. No. 404709

Place of Signature: Indore  
Date: 23.01.2019