



RAJRATAN

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



RGWL/20-21/

21st January, 2021

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 12th January, 2021, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 10:30 am and concluded at 11:55 am have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31st December, 2020 and taken on record the Limited Review Report thereon, issued by M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited


Sunil Chordia
Chairman & Managing Director
DIN – 00144786



RAJRATAN GLOBAL WIRE LIMITED

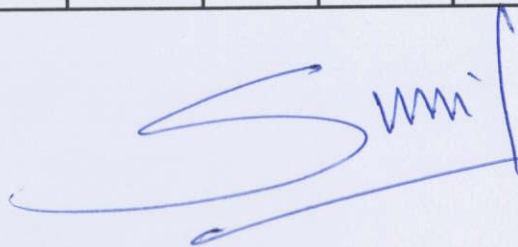

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Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

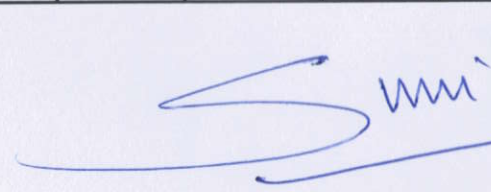

RAJRATAN GLOBAL WIRE LTD.
CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2020

Sr. No	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended			Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue													
	(i) Revenue from operations	10,339	8,426	6,133	22,036	21,935	28,614	15,922	13,902	10,482	36289	35556	48,021	
	(ii) Other income	11	16	58	48	157	163	67	(34)	71	104	193	117	
	Total Revenue (i+ii)	10,350	8,442	6,192	22,084	22,092	28,777	15,989	13,868	10,553	36,393	35,750	48,138	
2	Expenses													
	(a) Cost of materials consumed	6,107	5,007	3,632	12,603	12,725	16,578	9,548	8,180	6,438	21508	21565	28,633	
	(b) Purchases of Stock-in-trade	407	1	70	409	507	514	403	-	61	403	488	492	
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	96	(195)	(233)	441	(45)	(58)	3	118	(440)	229	(426)	227	
	(d) Employee benefit expenses	384	347	375	1,049	1,095	1,476	735	659	697	2019	2028	2,705	
	(e) Finance cost	226	224	194	650	690	914	336	317	315	955	1000	1,339	
	(f) Depreciation and amortisation expenses	168	163	134	491	377	534	359	347	313	1050	877	1,209	
	(g) Other expenses	1,583	1,440	1,365	3,539	4,104	5,541	2,614	2,372	2,237	6162	6712	9,162	
	Total expenses	8,972	6,987	5,537	19,183	19,453	25,499	13,997	11,993	9,621	32,325	32,244	43,767	
3	Profit/(Loss) before exceptional items and tax (1-2)	1,378	1,455	654	2,901	2,639	3,279	1,992	1,875	932	4,068	3,506	4,371	
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit/(Loss) before tax (3+4)	1,378	1,455	654	2,901	2,639	3,279	1,992	1,875	932	4,068	3,506	4,371	
6	Tax Expenses													
	(i) Current Tax	332	315	101	661	560	701	444	414	104	885	563	755	
	(ii) Deferred Tax	75	107	84	191	202	268	75	107	84	191	202	268	
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	-	-	-	-	44	44	
	Total Tax Expenses (i+ii+iii)	407	421	186	852	763	969	518	521	188	1,075	809	1,067	
7	Net Profit/(Loss) for the period from continuing operations (5-6)	971	1,034	468	2,049	1,876	2,310	1,473	1,354	745	2,992	2,697	3,304	

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-	-	-		-	-	-	-	-	-
	Tax Expenses of discontinued operations			-	-								-
	(i) Current Tax		-	-	-	-		-	-	-	-	-	-
	(ii) Deferred Tax		-	-	-	-		-	-	-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-	-	-		-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	971	1,034	468	2,049	1,876	2,310	1,473	1,354	745	2,992	2,697	3,304
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(13)	(13)	(4)	(39)	(11)	(52)	(13)	(13)	(4)	(39)	(11)	(52)
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation		-	-		-		268	(285)	181	324	410	204
11	Total comprehensive Income for the Period (9+10)	958	1,021	465	2,010	1,866	2,258	1,728	1,056	922	3,277	3,097	3,457
12	Total comprehensive Income attributable to		-	-		-		-	-	-		-	
	Parent		-	-		-		1,728	1,056	922	3,277	3,097	3,457
	Non Controlling Interest		-	-		-		-	-	-		-	-
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)												
	a) Basic	9.56	10.18	4.61	20.18	18.48	22.75	14.51	13.33	7.33	29.47	26.56	32.54
	b) Diluted	9.56	10.18	4.61	20.18	18.48	22.75	14.51	13.33	7.33	29.47	26.56	32.54

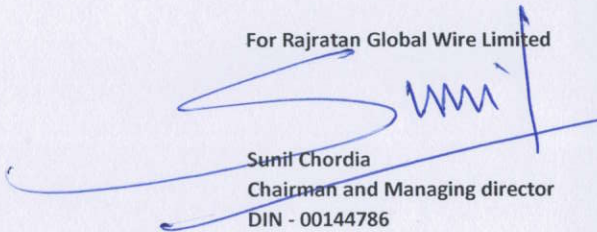



Sr. No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	9.56	10.18	4.61	20.18	18.48	22.75	14.51	13.33	7.33	29.47	26.56	32.54
	b) Diluted	9.56	10.18	4.61	20.18	18.48	22.75	14.51	13.33	7.33	29.47	26.56	32.54

- 1 These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 2 The above standalone and consolidated results for the quarter and nine months ended 31st December, 2020 which have been subjected to limited review by Statutory Auditors, are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 21st January, 2021.
- 3 The Group is engaged in manufacturing of Tyre Bead Wire, which in the context of IND AS -108 'Operating Segment' specified under section 133 of the Companies Act, 2013 is considered as a single reporting segment of the Group.
- 4 The Code on Social Security, 2020 has been approved by Indian Parliament which would impact the Company's contributions towards Provident Fund and Gratuity. The Company will assess the impact once the subject rules are notified as the quantification of same is not possible at present.
- 5 The Company has been sanctioned State Investment Subsidy of Rs.1,974.00 lakhs under Industrial Promotion Policy, 2014 (Amended as of December 2018) which will be received in seven years from the date of sanction. The relevant Property, Plant & Equipment has been reduced by an amount of Rs.282.00 lakhs as received during the quarter under reporting.

Date:-21st January 2021
Place:- Indore

For Rajratan Global Wire Limited


Sunil Chordia
Chairman and Managing director
DIN - 00144786





D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,
The Board of Directors
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Rajratan Global Wires Limited ("the Company") for the quarter ended December 31, 2020 and year to date results from April 01, 2020 to December 31, 2020 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard- Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in the India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.





D S Mulchandani & Co. Chartered Accountants

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A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.
Chartered Accountants



FRN 021781C

(A. Deepak S Mulchandani)

Proprietor

M. No.: 404709

UDIN: 21404709AAAAAC6436.

Place of signature: Indore

Date: 21st January, 2021



D S Mulchandani & Co. Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

To,

The Board of Directors

M/s Rajratan Global Wires Limited

Indore

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Rajratan Global Wires Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July , 2016.

Attention is drawn to the fact that figures for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 of the wholly owned subsidiary Company, M/s Rajratan Thai Wires Limited have not been subjected to review by us. We have relied upon the review report of the independent auditors of the subsidiary company in this regard.

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard – IND AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.





D S Mulchandani & Co. Chartered Accountants

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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.



Chartered Accountants

021781C

(CA. Deepak S Mulchandani)

Proprietor

M. No.: 404709

UDIN: 21404709AAAAAD4022

Place of signature: Indore

Date: 21.01.2020