



RAJRATAN

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



RGWL/20-21/

22nd May, 2020

**To,
Bombay Stock Exchange
P. J. Towers, Dalal Street,
MUMBAI – 400 001**

Scrip Code: 517522

Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 19th May, 2020, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 10.45 am and concluded at 01.15 pm, have approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and financial year ended on 31st March, 2020 and taken on record the Audit Report thereon, issued by M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and audit reports are enclosed herewith.
2. We would like to state that M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company have issued audit report with unmodified opinion on the financial results. Declaration to this effect is enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited


Sunil Chordia
Chairman & Managing Director
DIN – 00144786



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778



RAJRATAN

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



RGWL/20-21/

22nd May, 2020

To,
Bombay Stock Exchange
P. J. Towers, Dalal Street,
MUMBAI – 400 001

Scrip Code: 517522

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

Dear Sir,

In compliance with the provisions of 33(3)(d) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended, we hereby declare that statutory auditors of the Company, M/s D S Mulchandani & Co., Chartered Accountant, (FRN 021781C), have issued an Audit Report with unmodified opinion on standalone and consolidated audited financial results for the quarter and year ended on 31st March, 2020.

Kindly take the above on your record.

Thanking You

Yours Faithfully
For **RAJRATAN GLOBAL WIRE LTD.**


Sunil Chordia
Chairman & Managing Director
DIN – 00144786



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, T1/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)


CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH . 2020

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue										
	(i) Revenue from operations	6,679	6,133	8,259	28,614	31,456	12,465	10,482	12,893	48,021	49,289
	(ii) Other income	6	58	54	163	224	(76)	71	112	117	170
	Total Revenue (i+ii)	6,686	6,192	8,313	28,777	31,680	12,389	10,553	13,005	48,138	49,459
2	Expenses										
	(a) Cost of materials consumed	3,853	3,632	4,970	16,578	20,252	7,068	6,438	8,051	28,633	32,616
	(b) Purchases of Stock-in-trade	7	70	371	514	2,032	5	61	35	492	1,464
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(13)	(233)	150	(58)	(645)	653	(440)	391	227	(1,003)
	(d) Employee benefit expenses	380	375	367	1,476	1,322	677	697	654	2,705	2,411
	(e) Finance cost	224	194	256	914	812	339	315	285	1,339	1,081
	(f) Depreciation and amortisation expenses	157	134	114	534	391	331	313	253	1,209	919
	(g) Other expenses	1,437	1,365	1,321	5,541	5,096	2,450	2,237	2,297	9,162	8,560
	Total expenses	6,046	5,537	7,549	25,499	29,261	11,524	9,621	11,966	43,767	46,049
3	Profit/(Loss) before exceptional items and tax (1-2)	640	654	764	3,279	2,419	865	932	1,039	4,371	3,410
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	640	654	764	3,279	2,419	865	932	1,039	4,371	3,410
6	Tax Expenses										
	(i) Current Tax	141	101	208	701	594	193	104	208	755	594
	(ii) Deferred Tax	65	84	(9)	268	(44)	65	84	(9)	268	(44)
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	-	52	44	189
	Total Tax Expenses (i+ii+iii)	206	186	199	969	550	258	188	252	1,067	739
7	Net Profit/(Loss) for the period from continuing operations (5-6)	434	468	565	2,310	1,869	607	745	787	3,304	2,671

Sumi



Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	
	Tax Expenses of discontinued operations										
	(i) Current Tax	-	-	-	-	-	-	-	-	-	
	(ii) Deferred Tax	-	-	-	-	-	-	-	-	-	
	Net Profit/(Loss) for the period from discontinued operations after Tax	-	-	-	-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7+8)	434	468	565	2,310	1,869	607	745	787	3,304	2,671
10	Other Comprehensive Income										
a	Items that will not be reclassified to Profit and Loss										
i	Remeasurements of defined benefit plans	(41)	(4)	6	(52)	(12)	(41)	(4)	6	(52)	(12)
b	Items that will be reclassified to Profit and Loss										
i	Exchange Difference on Translation of foreign operation	-	-	-	-	-	(205)	181	42	204	154
11	Total comprehensive Income for the Period (9+10)	393	465	571	2,258	1,857	360	922	835	3,457	2,814
12	Total comprehensive Income attributable to Parent	-	-	-	-	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	360	922	835	3,457	2,814
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	1,015	1,015	435	1,015	435	1,015	1,015	435	1,015	435
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)										
	a) Basic	4.27	4.61	5.56	22.75	18.40	5.98	7.33	7.75	32.54	26.30
	b) Diluted	4.27	4.61	5.56	22.75	18.40	5.98	7.33	7.75	32.54	26.30



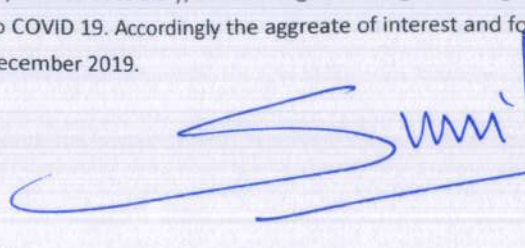


Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)										
	a) Basic	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)										
	a) Basic	4.27	4.61	5.56	22.75	18.40	5.98	7.33	7.75	32.54	26.30
	b) Diluted	4.27	4.61	5.56	22.75	18.40	5.98	7.33	7.75	32.54	26.30

Notes:

1 Estimation of uncertainties relating to the global health pandemic COVID-19

The operations at plant in India were suspended w.e.f. 23rd March, 2020 and now resumed in a phased manner w.e.f. 5th May 2020 with restricted movement of manpower as prescribed, taking all the necessary steps for ensuring complete sanitization and social distancing norms. This adversely impacted business in quarter ended on 31st March 2020 and in the current quarter. Operations at Thailand Plant continued during this period. The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements. The company is continuously monitoring the developments to identify significant uncertainties in future periods, if any.

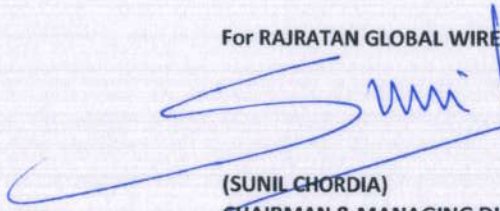
- The above results have been reviewed by the Audit Committee in its meeting held on 22th May ,2020 and taken on record by Board of Directors In its meeting held on 22nd May ,2020. The statutory auditors have conducted the audit of the Financial Statements and have expressed an unqualified audit opinion.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Ind AS 116 'Leases' has been introduced effective from 1st April , 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April,2019.
- The Company has issued 58,02,400 fully paid up bonus shares in the ratio of 4:3 (i.e. four bonus shares of INR 10/- each to every shareholders holding three equity shares of INR 10 each allotted on 14.09.2019) as approved by the members through postal ballot on 28.08.2019. The basic and diluted earning per share for all the period presented is adjusted retrospectively in view of provisions of para 64 of Ind AS -33- Earnings Per Share.
- The Company has reset the interest on loan to it's wholly owned subsidiary, considering the foreign exchange gain on account of depreciation of Indian Rupee vis a vis US Dollar and also on account of change in economic conditions due to COVID 19. Accordingly the aggregate of interest and foreign exchange gains for twelve months is Rs. 89.87 lakhs as against Rs. 90.32 lakhs for the nine months period ended on 31st December 2019.

- 7 Till 31st December 2019, there was exchange gain of Rs. 99.28 lakhs in Wholly owned Subsidiary Company whereas for full accounting period of FY 2019-20 the net exchange loss was Rs.27.70 lakhs, which for the purpose of consolidation has been reduced from Other Income.
- 8 The figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of full financial year ended March 31, 2020 and the unaudited published figure up to December 31, 2019 being the end of third quarter of the financial year which were subjected to limited review.
- 9 The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 has been placed before the Board of Directors.
- 10 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- 11 Previous period figure have been re-grouped/ re-classified wherever necessary.

Date:-22nd May , 2020
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED


(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



RAJRATAN GLOBAL WIRE LTD.
Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
CIN No. L27106MP1988PLC004778


Audited Statement Of Assets And Laibilities as at March 31, 2020

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	AUDITED	AUDITED	AUDITED	AUDITED
A. ASSETS				
1 NON CURRENT ASSETS				
(a) Property Plant and Equipment	11,599	7,816	22,860	16,811
(b) Capital work-in-progress	983	1,916	992	3,202
(c) Goodwill	10	10	10	10
(d) Other Intangible Assets	3	6	22	26
(e) Intangible Assets under Development	14	3	14	3
(f) Financial Assets				
(i) Investments	3,838	3,838	-	0.03
(ii) Loans	1,129	1,114	123	153
(g) Deferred Tax Assets	-	-	-	44
(h) Other non- current Assets	69	315	91	315
	17,645	15,019	24,111	20,565
2 CURRENT ASSETS				
(a) Inventories	2,319	2,578	4,132	4,521
(b) Financial Assets				
(i) Trade Recievables	6,141	6,119	8,373	7,178
(ii) Cash and Cash Equivalents	7	11	14	16
(iii) Bank Balances other than (ii) above	296	389	296	389
(iv) Loans	183	272	183	500
(v) Other financial assets	2	4	2	4
(c) Other Current Assets	529	149	696	149
	9,477	9,522	13,696	12,758
TOTAL ASSETS	27,122	24,541	37,807	33,323
B. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,015	435	1,015	435
(b) Other Equity	13,766	12,438	16,332	13,805
(c) Non controlling interest	-	-	-	-
	14,782	12,873	17,348	14,241
LIABILITIES				
1 NON CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	4,435	3,074	5,360	3,964
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities	1,133	865	1,133	865
(d) Other Non Current Laibilities	-	-	7	5
	5,568	3,939	6,500	4,834
2 CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	3,255	3,719	8,294	8,887
(ii) Trade Payables				
-Micro and Small Enterprises	4	76	-	-
-Other than Micro and Small Enterprises	2,205	2,476	4,033	3,617
(iii) Other financial liabilities	765	756	965	911
(b) Other current liabilities (Net)	544	636	624	768
(c) Current Tax liabilities	-	66	44	66
	6,773	7,729	13,959	14,248
TOTAL EQUITY AND LIABILITIES	27,122	24,541	37,807	33,323

Date:-22nd May -2020
Place:- INDORE

Smit



RAJRATAN GLOBAL WIRE LIMITED
 Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003
 Website:rajratan@rajratan.co.in
 (CIN No. L27106MP1988PLC004778)

STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2020

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019
A. Cash Flow From Operating Activities				
Net Profit/(Loss) before tax as per statement of Profit and Loss	3,279	2,419	4,371	3,410
Adjustments for :				
Depreciation / Amortisation Expenses	534	391	1,209	919
Profit/Loss on sales/Discard of Assets (Net)	(8)	(3)	(0)	4
Finance Cost	914	812	1,339	1,081
Remeasurement of defined Benefit Plans	(52)	(12)	(52)	(12)
Operating Profit before Working Capital Changes	4,667	3,608	6,867	5,403
Adjustment For:				
(Increase)/Decrease in Trade & Other Receivables	(310)	(753)	(1,424)	207
(Increase)/Decrease in Financial Assets & Other Non Current Assets	231	(386)	255	(274)
(Increase)/Decrease in Inventories	259	(928)	389	(947)
Increase/(Decrease) in Working Capital Limits	(464)	(181)	(593)	219
Increase/(Decrease) in Trade and Others Payables	(426)	2,170	328	724
Net Cash generated from / (used) in Operating Activities	3,956	3,530	5,822	5,332
Taxes (Paid) / Refund (net)	(766)	(580)	(777)	(580)
Net Cash generated from / (used) in Operating Activities	3,189	2,950	5,045	4,751
B. Cash Flow From Investing Activities				
Purchase of tangible and intangible assets	(3,422)	(4,821)	(4,532)	(7,151)
Sale Proceeds from disposal of tangible and intangible assets	39	16	41	19
disposal of Investments	0	-	0	-
Net Cash generated from / (used in) Investing Activities	(3,383)	(4,805)	(4,491)	(7,132)
C. Cash Flow From Financing Activities				
Proceeds from Long Term Borrowings	1,361	2,825	1,396	3,572
Change in Foreign Currency Translation Reserve	-	-	(357)	(224)
Impact of Deferred Tax Assets on Foreign Currency Translation	-	-	-	2
Dividend Paid	(290)	(65)	(290)	(65)
Dividend Tax Paid	(60)	(13)	(60)	(13)
Finance Cost	(914)	(812)	(1,339)	(1,081)
Net Cash generated from / (used in) Financing Activities	97	1,934	(650)	2,191
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(97)	78	(96)	(189)
Opening Balance of Cash and Cash Equivalents	400	321	405	595
Closing Balance of Cash and Cash Equivalents	303	400	309	405
Net increase / (decrease) in Cash and Cash Equivalents	(97)	78	(96)	(189)

Place: Indore
 Dated:-22nd May,2020

Smit





Independent Auditor's Report on the Standalone Financial Results of Rajratan Global Wire Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclose Requirements) Regulations, 2015

To,
The Board of Directors
Rajratan Global Wire Limited
Indore

We have audited the quarterly financial results of M/s.Rajratan Global Wire Limited,('the company)for the quarter ended March 31st2020 and the year to date results for the period April1,2019 to 31 March 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements,which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in Accordance with the recognition and measurement principles laid down in Indian Accounting Standards for interim financial Reporting (Ind AS 34), prescribed, Under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other Accounting Principles Generally Accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from any material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

- (i) Have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020

For D S Mulchandani & Co.
Chartered Accountants

ERN 021781C



(CA. Deepak S Mulchandani)

Partner

M. No. 404709

Place of Signature: Indore

Date: 22.May.2020



D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Independent Auditor's Report on the Consolidated Financial Results of Rajratan Global Wire Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Rajratan Global Wire Limited Indore

We have audited the Statement of Consolidated Financial Results of Rajratan Global Wire Limited ('the Holding Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended March, 31 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements / financial information of Rajratan Thai Wire Limited, subsidiary, whose financial statements / financial information reflect total assets of Rs.15,575.17 Lakhs as at 31st March, 2020, total revenues of Rs 19,441.47 Lakhs and net cash inflow amounting to Rs 0.90 Lakhs for the year ended on that date, as considered in the Consolidated Ind AS-110 Financial





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Statements. These financial statements have been audited by other auditors whose report has been furnished to us, and our opinion on the Statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditors.

In our opinion and to the best of our information and according to the explanations given and based on the consideration of the report of the other auditors referred to in paragraph above, the Statement:

- (i) include the financial results of Rajratan Thai Wire Company Limited, Thailand, wholly owned subsidiary;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) give a true and fair view in conformity with the recognition and management principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income and other financial information of the Group for the year ended 31st March, 2020.

For DS Mulchandani & Co.
Chartered Accountants

FRN: 021781C



(CA. Deepak S Mulchandani)
Proprietor
M.No: 404709

Place: Indore
Date: 22.May.2020