



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/17-18/

11th August, 2017

**To,
Bombay Stock Exchange
Phiroze J.J. Tower
Dalal Street, Fort
MUMBAI – 400 001**

Sub: Outcome of the Board meeting held on 11th August, 2017 and unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2017

Scrip Code: 517522

Dear Sir,

We wish to inform you that the board of Directors has approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2017. Attached please find the Financial Results together with the Limited Review Report of the Statutory Auditors thereon in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Further the board of the company has henceforth opted to additionally submit quarterly/year to date consolidated financial results for Financial Year 2017-18.

Kindly take the above information on your record.

Thanking You

Yours Faithfully

For **RAJRATAN GLOBAL WIRE LTD.**

**SUNIL CHORDIA
MANAGING DIRECTOR**

DIN - 00144786

Encl: as above

RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLCO04778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
	(i) Revenue from operation	4912.16	4301.59
	(ii) Other income	46.22	58.48
	Total Revenue (i+ii)	4958.38	4360.07
2	Expenses		
	(a) Cost of materials consumed	2838.70	2528.57
	(b) Purchases of Stock-in-trade	544.08	1.77
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(515.82)	(476.00)
	(d) Excise duty	419.68	526.47
	(e) Employee benefit expenses	295.01	263.99
	(f) Finance cost	147.82	170.00
	(g) Depreciation and amortisation expenses	79.97	83.27
	(h) Other expenses	952.65	880.84
	Total expenses	4762.09	3978.91
3	Profit/(Loss) before Tax (1-2)	196.29	381.16
4	Tax Expenses		
	(i) Current Tax	61.36	116.58
	(ii) Deferred Tax	4.81	1.31
	Total Tax Expenses (i+ii)	66.17	117.89
5	Net Profit/(Loss) for the period (3-4)	130.12	263.27
6	Other Comprehensive Income		
a	Items that will not be reclassified to Profit and Loss		
i	Remeasurements of defined benefit plans	(6.00)	(6.60)
7	Total comprehensive Income for the Period (5+6)	124.12	256.67
8	Paid up Equity Share Capital (face Value Rs.10 Per Share)	435.18	435.18
9	Earning per share (of Rs.10/- each) (not annualised)		
	a) Basic	2.99	6.05
	b) Diluted	2.99	6.05

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 10th August, 2017 and taken on record by Board of Directors in its meeting held on 11th August, 2017
- The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the quarter ended on 30th June 2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.

Particulars	(Rs. In Lakhs)
	Quarter Ended on
	30/06/2016
Profit after tax (PAT) as per previous IGAAP	261.54
Remeasurement of Defined Benefit Plans recognised in Other Comprehensive Income	1.53
Effect of Deferred Tax accounted for as per Balance Sheet approach as per Ind AS 12	2.57
Effect of accounting for loans at amortised cost	0.10
Impairment of trade receivable due to Expected Credit Loss Model	(2.47)
Profit after tax (PAT) as per Ind-AS	263.27
Other Comprehensive Income	
Actuarial Gains (Loss) net of Remeasurement of Defined Benefit Plan recognised in Other Comprehensive Income (Net of Taxes)	(6.60)
Total comprehensive Income as reported Under Ind-AS	256.67

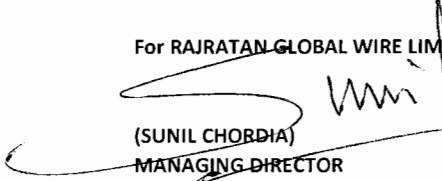


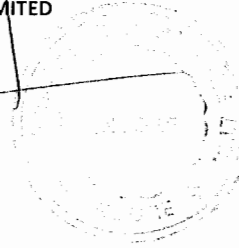
- 3 4,50,000 equity shares of promoters are pledged/encumbered for raising loans for the company.
- 4 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June,2017. The figures relating to quarter ended 30th June,2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has excersied necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 5 Previous period figures have been regrouped, reworked, wherever necessary.

Date:-11th August,2017

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED


(SUNIL CHORDIA)
MANAGING DIRECTOR
DIN :00144786





FADNIS & GUPTE

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

Review Report

To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. Rajratan Global Wire Limited, ('the Company') for the quarter ended on 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2016 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the




issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Indore
Date: 11.08.2017



For Fadnis & Gupte
Chartered Accountants
FRN 006600C


(CA. Vikram Gupte)
Partner
M. No. 074814

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE, 2017

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
	(i) Revenue from operation	7540.77	7238.46
	(ii) Other Income	61.55	35.73
	Total Revenue (i+ii)	7602.32	7274.19
2	Expenses		
	(a) Cost of materials consumed	4953.61	4033.39
	(b) Purchases of Stock-in-trade	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(797.50)	(415.48)
	(d) Excise duty	432.65	527.71
	(e) Employee benefit expenses	607.84	480.41
	(f) Finance cost	230.29	267.13
	(g) Depreciation and amortisation expenses	182.52	178.69
	(h) Other expenses	1509.73	1396.83
	Total Expenses	7119.14	6468.68
3	Profit/(Loss) before Tax (1-2)	483.18	805.51
4	Tax Expenses/ (Excess provision written back)		
	(i) Current Tax	62.36	116.39
	(ii) Deferred Tax*	61.33	68.53
	Total Tax Expenses (i+ii)	123.69	184.92
5	Net Profit/(Loss) for the period (before minority interest)(3-4)	359.49	620.59
6	Minority Interest	1.34	(10.10)
7	Net Profit/(Loss) for the period (5-6)	358.15	630.69
8	Other Comprehensive Income		
a	Items that will not be reclassified to Profit and Loss		
i	Remeasurements of defined benefit plans	(7.57)	(8.15)
9	Total comprehensive Income for the Period (7+8)	350.58	622.54
10	Paid up Equity Share Capital (face Value Rs.10 Per Share)	435.18	435.18
11	Earning per share (of Rs.10/- each) (not annualised)		
	a) Basic	8.23	14.49
	b) Diluted	8.23	14.49



Segment Revenue, Results and capital Employed for the quarter ended on 30.06.2017

Rs. In Lakhs

Sr. No.	Particulars	Consolidated Quarter ended	
		Unaudited	Unaudited
		30.06.2017	30.06.2016
1	Segment Revenue (Revenue from operation)		
	a) Bead Wire Segment	7463.92	7171.65
	b) Wire Drawing Machinery & Tools	104.67	72.13
	Total Segment Revenue	7568.59	7243.78
	Less: Inter Segment Revenue		
	a) Bead Wire Segment	0.00	0.00
	b) Wire Drawing Machinery & Tools	27.82	5.32
	Revenue from Operations	7540.77	7238.46
2	Segment Results (Profit/(Loss) before tax and interest from each segment)		
	a) Bead Wire Segment	698.70	1099.50
	b) Wire Drawing Machinery & Tools	14.77	(26.86)
	Total	713.47	1072.64
	Less:(I) Interest & Financial Charges	230.29	267.13
	(II) Other Unallocable Expenditure net off Unallocable Income		
	Profit / (Loss) before Tax	483.18	805.51
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Bead Wire Segment	8773.72	7309.29
	b) Wire Drawing Machinery & Tools	393.61	89.13
	Total capital employed	9167.33	7398.42

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors In its meeting held on 11th August 2017
- The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under section 133 of the companies Act 2013, Consequently, the results for the quarter ended on 30th June 2016 have been restated to comply with IND-As, Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.

Particulars	(Rs. In Lakhs)
	Quarter Ended on
	30/06/2016
Profit after tax (PAT) as per previous IGAAP	695.06
Remeasurement of Defined Benefit Plans recognised in Other Comprehensive Income	3.06
Effect of Deferred Tax accounted for as per Balance Sheet approach as per Ind AS 12	(64.55)
Effect of accounting for loans at amortised cost	0.10
Impairment of trade receivable due to Expected Credit Loss Model	(2.98)
Profit after tax (PAT) as per Ind-AS	630.69
Other comprehensive Income	
Actuarial Gains (Loss) net of Remeasurement of Defined Benefit Plan recognised in Other Comprehensive Income (Net of Taxes)	(8.15)
Total comprehensive Income as reported Under Ind-AS	622.54

S. M. S.

- 3 The Consolidated financial results include results of Rajratan Global Wire Limited & Its subsidiaries Rajratan Thai Wire Limited & Swaraj Technocraft Pvt. Limited & Cee-Cee Engineering Industries Pvt Limited
- 4* Deferred Tax Includes Rs.56.97 Lacs (Rs.66.90 Lacs for quarter ended on 30.06.2016) on account of reversal of Deferred Tax Assets Created due to accumulated losses on adoption of Ind-AS
- 5 4,50,000 equity shares of promoters are pledged/encumbered for raising loans for the company.
- 6 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June,2017. The figures relating to quarter ended 30th June,2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has excersied necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 7 Previous period figures have been regrouped, reworked, wherever necessary.

Date:-11th August,2017

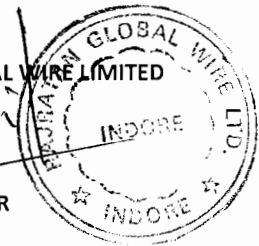
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)

MANAGING DIRECTOR

DIN :00144786





FADNIS & GUPTA

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

Review Report


To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statements') of M/s. Rajratan Global Wire Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended on 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2016 including the reconciliation of profit under IndAS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

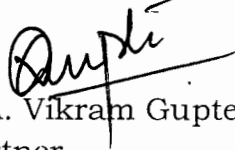
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Fadnis & Gupte
Chartered Accountants
FRN 006600C




(CA. Vikram Gupte)
Partner
M. No. 074814

Place of Signature: Indore
Date: 11.08.2017