



**RAJRATAN**

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



RGWL/18-19/

21<sup>st</sup> July, 2018

To,  
Bombay Stock Exchange  
Phiroze J.J. Tower  
Dalal Street, Fort  
MUMBAI – 400 001

**Sub: Outcome of the Board meeting held on 21<sup>st</sup> July, 2018 and unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2018**

**Scrip Code: 517522**

Dear Sir,

We wish to inform you that the board of Directors has approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2018. Attached please find the Financial Results together with the Limited Review Reports of the Statutory Auditors thereon in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Further the board of the company has henceforth opted to additionally submit quarterly/year to date consolidated financial results for Financial Year 2018-19.

Kindly take the above information on your record.

Thanking You

Yours Faithfully  
For **RAJRATAN GLOBAL WIRE LTD.**



**SUNIL CHORDIA**  
**MANAGING DIRECTOR**  
**DIN - 00144786**  
Encl: as above

**RAJRATAN GLOBAL WIRE LIMITED**

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401  
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, indore-452003 (M.P.)

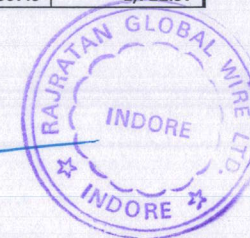
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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2018

(Rs. In Lakhs) Except per share

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>								
	(i) Revenue from operations	7,506.16	6,120.21	4,911.29	22,256.52	12,277.49	10,087.05	7,424.56	34,877.29
	(ii) Other income	94.35	32.35	46.22	199.99	31.18	153.13	67.65	490.19
	<b>Total Revenue (i+ii)</b>	<b>7,600.51</b>	<b>6,152.56</b>	<b>4,957.51</b>	<b>22,456.51</b>	<b>12,308.67</b>	<b>10,240.18</b>	<b>7,492.21</b>	<b>35,367.48</b>
<b>2</b>	<b>Expenses</b>								
	(a) Cost of materials consumed	4,666.31	4,038.34	2,839.66	13,427.62	7,701.67	6,652.91	4,714.46	22,081.87
	(b) Purchases of Stock-in-trade	467.88	28.02	544.08	1,093.53	463.87	26.87	-	104.34
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(100.28)	(40.31)	(515.82)	57.36	(19.26)	(79.59)	(571.74)	(19.15)
	(d) Excise duty	-	-	419.68	419.68	-	-	419.68	419.68
	(e) Employee benefit expenses	320.89	318.39	296.00	1,199.47	599.17	494.74	564.57	2,127.48
	(f) Finance cost	150.69	114.41	148.40	582.45	313.08	187.79	226.24	867.30
	(g) Depreciation and amortisation expenses	87.12	93.84	80.53	341.25	212.96	205.69	178.20	773.78
	(h) Other expenses	1,201.67	1,103.85	949.13	4,169.77	1,978.03	1,925.20	1,482.37	6,831.03
	<b>Total expenses</b>	<b>6,794.28</b>	<b>5,656.54</b>	<b>4,761.66</b>	<b>21,291.13</b>	<b>11,249.52</b>	<b>9,413.61</b>	<b>7,013.78</b>	<b>33,186.33</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>806.23</b>	<b>496.02</b>	<b>195.85</b>	<b>1,165.38</b>	<b>1,059.15</b>	<b>826.57</b>	<b>478.43</b>	<b>2,181.15</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	166.03	-	-	-	166.03
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>806.23</b>	<b>496.02</b>	<b>195.85</b>	<b>1,331.41</b>	<b>1,059.15</b>	<b>826.57</b>	<b>478.43</b>	<b>2,347.18</b>
<b>6</b>	<b>Tax Expenses</b>								
	(i) Current Tax	128.61	161.97	61.36	399.38	128.61	161.97	61.36	399.38
	(ii) Deferred Tax	36.19	29.80	4.81	52.64	87.76	80.10	61.78	52.64
	(iii) Reversal of Deferred Tax Assets (Ref. Note 6 below)	-	-	-	-	-	-	-	186.04
	<b>Total Tax Expenses (i+ii)</b>	<b>164.80</b>	<b>191.77</b>	<b>66.17</b>	<b>452.02</b>	<b>216.37</b>	<b>242.07</b>	<b>123.14</b>	<b>638.06</b>
<b>7</b>	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>641.43</b>	<b>304.25</b>	<b>129.68</b>	<b>879.39</b>	<b>842.78</b>	<b>584.50</b>	<b>355.29</b>	<b>1,709.12</b>
<b>8</b>	<b>Profit/(Loss) for the period from discontinued operations</b>	-	-	-	-	-	-	4.75	2.89
	Tax Expenses of discontinued operations								
	(i) Current Tax	-	-	-	-	-	-	1.00	-
	(ii) Deferred Tax*	-	-	-	-	-	-	(0.45)	(0.96)
	<b>Net Profit/(Loss) for the period from discontinued operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.20</b>	<b>3.85</b>
<b>9</b>	<b>Net Profit/(Loss) for the period (7+8)</b>	<b>641.43</b>	<b>304.25</b>	<b>129.68</b>	<b>879.39</b>	<b>842.78</b>	<b>584.50</b>	<b>359.49</b>	<b>1,712.97</b>

*Sumit*



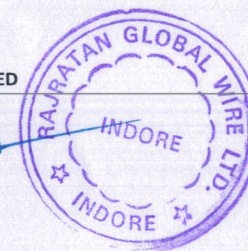
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
10	Other Comprehensive Income								
a	Items that will not be reclassified to Profit and Loss								
i	Remeasurements of defined benefit plans	(6.00)	40.12	(6.00)	22.12	(6.00)	40.12	(6.00)	22.12
b	Items that will be reclassified to Profit and Loss								
i	Exchange Difference on Translation of foreign operation	-	-	-	-	(15.35)	-	-	253.97
11	Total comprehensive Income for the Period (9+10)	635.43	344.37	123.68	901.51	821.43	624.62	353.49	1,989.06
12	Total comprehensive Income attributable to								
	Parent	-	-	-	-	821.43	624.62	352.15	1,987.83
	Non Controlling Interest	-	-	-	-	-	-	1.34	1.23
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)								
a)	Basic	14.74	6.99	2.98	20.21	19.37	13.43	8.23	39.33
b)	Diluted	14.74	6.99	2.98	20.21	19.37	13.43	8.23	39.33
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)								
a)	Basic	-	-	-	-	-	-	0.10	0.09
b)	Diluted	-	-	-	-	-	-	0.10	0.09
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)								
a)	Basic	14.74	6.99	2.98	20.21	19.37	13.43	8.33	39.42
b)	Diluted	14.74	6.99	2.98	20.21	19.37	13.43	8.33	39.42

Date:-21st July -2018

Place:- INDORE

For RAJRATAN-GLOBAL WIRE LIMITED

(SUNIL CHORDIA)  
MANAGING DIRECTOR  
DIN:00144786



**Notes:**

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 20th July, 2018 and taken on record by Board of Directors in its meeting held on 21st July, 2018.
- 2 M/s Cee Cee Engineering Industries Private Limited, the Wholly Owned Subsidiary of the Company, has been merged with effect from 01-04-2017 as per order dated 16-01-2018 passed by Hon'ble National Company Law Tribunal, Ahmedabad Bench. Accordingly, the results of M/s. Cee Cee Engineering Industries Pvt.Ltd. have been included in the results of Rajratan Global Wire Limited.
- 3 Sales for the quarter ended 30th June 2018 and 31st March 2018 is net of Goods and Service Tax (GST), Whereas sales till the period ended 30 June 2017 and other comparative periods are inclusive of Excise Duty.

Particulars	For the Quarter ended on			Year Ended	For the Quarter ended on			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Net Revenue from Operations	7506.16	6120.21	4491.61	21836.84	12277.49	10087.05	7004.88	34457.61

- 4 Ind AS 115 Revenue from Contracts with customers, mandatory for reporting period beginning on or after 1 April, 2018, replace existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- 6 The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended on 30th June -2018, and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 7 Previous Period figures have been re-grouped/ re-classified wherever necessary.

Date:-21st July 2018  
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

  
(SUNIL CHORDIA)  
MANAGING DIRECTOR  
DIN:00144786



## **Limited Review Report**

To,  
The Board of Directors of  
M/s Rajratan Global Wires Limited  
Indore

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statements') of M/s. Rajratan Global Wire Limited, ('the Company') for the quarter ended on 30<sup>th</sup> June, 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.



*Deepak Mulchandani*



# D S Mulchandani & Co. Chartered Accountants

[www.deepakmulchandani.com](http://www.deepakmulchandani.com)

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Indore  
Date: 21.07.2018

For D S Mulchandani & Co.  
Chartered Accountants  
FRN 021781C

(CA. Deepak S Mulchandani)  
Proprietor  
M. No. 404709



### **Limited Review Report**

To,  
The Board of Directors of  
M/s Rajratan Global Wires Limited  
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. Rajratan Global Wire Limited, ('the Company') for the quarter ended on 30<sup>th</sup> June, 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.



*Deepak Mulchandani*



**D S Mulchandani & Co.**  
**Chartered Accountants**

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Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Indore  
Date: 21.07.2018

For D S Mulchandani & Co.  
Chartered Accountants  
FRN 021781C

(CA. Deepak S Mulchandani)  
Proprietor  
M. No. 404709