



RAJRATAN

OUTPERFORM

INDIA | THAILAND

www.rajratan.co.in



31st October, 2018

**To,
Bombay Stock Exchange
Phiroze J.J. Tower
Dalal Street, Fort
MUMBAI – 400 001**

Sub: Outcome of the Board meeting held on 31st October, 2018 and unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September, 2018

Scrip Code: 517522

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company, at their meeting held today, has inter alia approved the following -

1. Unaudited financial results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2018.
2. Limited Review Report by the statutory Auditors on Unaudited financial results (Standalone & Consolidated) for the quarter and half year ended 30th September, 2018.
3. Statement of Assets and Liability (Standalone & Consolidated) for the half year ended 30th September, 2018.

Kindly take the above information on your record.

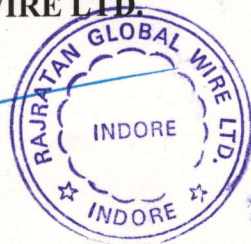
Thanking You

Yours Faithfully

For **RAJRATAN GLOBAL WIRE LTD.**

**SUNIL CHORDIA
MANAGING DIRECTOR**

Encl: as above



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

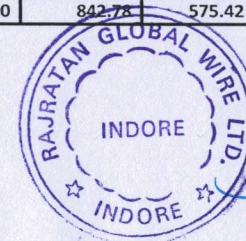
Regd. Office:- Rajratan House, 11/2 Meerfa Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER , 2018

(Rs. In Lakhs) Except earning per share

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			Six month ended			Quarter Ended			Six month ended			Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue													
	(i) Revenue from operations	8,102.07	7,506.16	5,440.67	15,608.23	10,351.96	22,256.52	12,047.49	12,277.49	8,661.59	24,324.98	16,086.15	34,877.29	
	(ii) Other income	79.51	94.35	42.96	173.86	89.18	199.99	16.95	31.18	127.83	48.13	195.48	490.19	
	Total Revenue (i+ii)	8,181.58	7,600.51	5,483.63	15,782.09	10,441.14	22,456.51	12,064.44	12,308.67	8,789.42	24,373.11	16,281.63	35,367.48	
2	Expenses													
	(a) Cost of materials consumed	5,164.46	4,666.31	2,952.45	9,830.77	5,792.11	13,427.62	8,330.54	7,701.67	5,185.94	16,032.21	9,900.40	22,081.87	
	(b) Purchases of Stock-in-trade	634.99	467.88	223.01	1,102.87	767.09	1,093.53	408.16	463.87	-	872.03	-	104.34	
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	66.94	(100.28)	508.85	(33.34)	(6.97)	57.36	(521.73)	(19.26)	334.99	(540.99)	(236.75)	(19.15)	
	(d) Excise duty	-	-	-	-	419.68	419.68	-	-	-	-	419.68	419.68	
	(e) Employee benefit expenses	318.97	320.89	287.14	639.86	583.14	1,199.47	568.12	599.17	503.75	1,167.29	1,068.32	2,127.48	
	(f) Finance cost	160.59	150.69	166.74	311.28	315.14	582.45	123.98	313.08	245.21	437.06	471.45	867.30	
	(g) Depreciation and amortisation expenses	93.17	87.12	88.24	180.29	168.77	341.25	223.54	212.96	200.33	436.50	378.53	773.78	
	(h) Other expenses	1,272.48	1,201.67	1,016.55	2,474.15	1,965.68	4,169.77	2,142.27	1,978.03	1,704.39	4,120.30	3,186.76	6,831.03	
	Total expenses	7,711.60	6,794.28	5,242.98	14,505.88	10,004.64	21,291.13	11,274.88	11,249.52	8,174.61	22,524.40	15,188.39	33,186.33	
3	Profit/(Loss) before exceptional items and tax (1-2)	469.98	806.23	240.65	1,276.21	436.50	1,165.38	789.56	1,059.15	614.81	1,848.71	1,093.24	2,181.15	
4	Exceptional items	-	-	166.03	-	166.03	166.03	-	-	166.03	-	166.03	166.03	
5	Profit/(Loss) before tax (3+4)	469.98	806.23	406.68	1,276.21	602.53	1,331.41	789.56	1,059.15	780.84	1,848.71	1,259.27	2,347.18	
6	Tax Expenses													
	(i) Current Tax	145.39	128.61	130.64	274.00	192.00	399.38	145.39	128.61	130.64	274.00	192.00	399.38	
	(ii) Deferred Tax	10.84	36.19	5.16	47.03	9.97	52.64	10.84	36.19	5.16	47.03	9.97	52.64	
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	45.33	51.57	69.27	96.90	126.24	186.04	
	Total Tax Expenses (i+ii+iii)	156.23	164.80	135.80	321.03	201.97	452.02	201.56	216.37	205.07	417.93	328.21	638.06	
7	Net Profit/(Loss) for the period from continuing operations (5-6)	313.75	641.43	270.88	955.18	400.56	879.39	588.00	842.78	575.77	1,430.78	931.06	1,709.12	
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	(1.86)	-	2.89	2.89	
	Tax Expenses of discontinued operations													
	(i) Current Tax	-	-	-	-	-	-	-	-	(1.00)	-	-	-	
	(ii) Deferred Tax	-	-	-	-	-	-	-	-	(0.51)	-	(0.96)	(0.96)	
	Net Profit/(Loss) for the period from discontinued operations after Tax	-	-	-	-	-	-	-	-	(0.35)	-	3.85	3.85	
9	Net Profit/(Loss) for the period (7+8)	313.75	641.43	270.88	955.18	400.56	879.39	588.00	842.78	575.42	1,430.78	934.91	1,712.97	

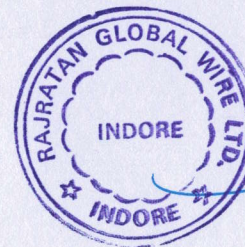


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Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Six month ended		Year ended	Quarter Ended			Six month ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(6.00)	(6.00)	(6.00)	(12.00)	(12.00)	22.12	(6.00)	(6.00)	(6.00)	(12.00)	(12.00)	22.12
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation	-	-	-	-	-	-	264.38	(15.35)	-	249.03	-	253.97
11	Total comprehensive Income for the Period (9+10)	307.75	635.43	264.88	943.18	388.56	901.51	846.38	821.43	569.42	1,667.81	922.91	1,989.06
12	Total comprehensive Income attributable to Parent	-	-	-	-	-	-	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-	846.38	821.43	569.53	1,667.81	921.68	1,987.83
		-	-	-	-	-	-	-	-	(0.11)	-	1.23	1.23
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)												
a)	Basic	7.21	14.74	6.22	21.95	9.20	20.21	13.51	19.37	13.23	32.88	21.45	39.33
b)	Diluted	7.21	14.74	6.22	21.95	9.20	20.21	13.51	19.37	13.23	32.88	21.45	39.33
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)												
a)	Basic	-	-	-	-	-	-	-	-	(0.01)	-	0.09	0.09
b)	Diluted	-	-	-	-	-	-	-	-	(0.01)	-	0.09	0.09
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)												
a)	Basic	7.21	14.74	6.22	21.95	9.20	20.21	13.51	19.37	13.22	32.88	21.54	39.42
b)	Diluted	7.21	14.74	6.22	21.95	9.20	20.21	13.51	19.37	13.22	32.88	21.54	39.42

Date:-31st October 2018

Place:- INDORE



For RAJRATAN GLOBAL WIRE LIMITED

SUNIL CHORDIA
MANAGING DIRECTOR
DIN :00144786

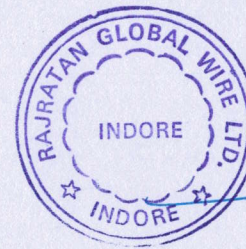
Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 30th October, 2018 and taken on record by Board of Directors in its meeting held on 31st October, 2018.
- M/s Cee Cee Engineering Industries Private Limited, the Wholly Owned Subsidiary of the Company, has been merged with effect from 01-04-2017 as per order dated 16-01-2018 passed by Hon'ble National Company Law Tribunal, Ahmedabad Bench. Accordingly, the results of M/s. Cee Cee Engineering Industries Pvt.Ltd. have been included in the results of Rajratan Global Wire Limited.
- Sales for the quarter ended and six month ended as on 30th September -2018 and 30th June 2018 is net of Goods and Service Tax (GST), Whereas sales till the period ended 30 June 2017 and other comparative periods are inclusive of Excise Duty.

Particulars	Quarter Ended			Six month ended		Year ended	Quarter Ended			Six month ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Revenue from Operations	8102.07	7506.16	5440.67	15608.23	10351.96	22256.52	12047.49	12277.49	8661.59	24324.98	16086.15	34877.29
Less: Excise Duty	-	-	-	-	419.68	419.68	-	-	-	-	419.68	419.68
Net Revenue from Operations	8102.07	7506.16	5440.67	15608.23	9932.28	21836.84	12047.49	12277.49	8661.59	24324.98	15666.47	34457.61

- Ind AS 115 Revenue from Contracts with customers, mandatory for reporting period beginning on or after 1 April, 2018, replace existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter and six month ended on 30th September -2018, and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Previous Period figures have been re-grouped/ re-classified wherever necessary.

Date:-31st October 2018
Place:- INDORE



For RAJRATAN GLOBAL WIRE LIMITED

Sunil Chordia
SUNIL CHORDIA
MANAGING DIRECTOR
DIN :00144786

RAJRATAN GLOBAL WIRE LTD.
 Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)
 CIN No. L27106MP1988PLC004778
 Statement Of Assets And Liabilities as at September 30, 2018

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	30.09.2018	31.03.2018	30.09.2018	31.03.2018
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
A. ASSETS				
1 NON CURRENT ASSETS				
(a) Property Plant and Equipment	5342.71	4,966.54	13,807.53	12,882.03
(b) Capital work-in-progress	392.89	350.02	1,332.49	554.67
(c) Goodwill	10.05	10.05	10.05	10.05
(d) Other Intangible Assets	7.39	8.84	18.67	19.69
(e) Intangible Assets under Development	-	-	-	-
(f) Financial Assets				
(i) Investments	3,837.61	3,837.61	0.03	0.03
(ii) Loans	1196.99	1,035.75	103.32	90.36
(g) Deferred Tax Assets	-	-	132.92	235.03
(h) Other non- current Assets	1,179.36	7.16	1,396.56	103.82
	11,967.00	10,215.97	16,801.57	13,895.68
2 CURRENT ASSETS				
(a) Inventories	2867.70	1,649.79	5,798.49	3,574.92
(b) Financial Assets				
(i) Trade Receivables	6792.63	5,258.52	8,918.33	7,211.58
(ii) Cash and Cash Equivalents	6.77	4.51	19.65	277.75
(iii) Bank Balances other than (ii) above	276.15	316.87	276.14	316.87
(iv) Loans	311.14	198.22	629.98	198.22
(v) Other financial assets	9.02	3.81	9.03	3.81
(c) Other Current Assets	483.54	331.59	633.88	623.88
	10,746.95	7,763.31	16,285.50	12,207.04
TOTAL ASSETS	22,713.95	17,979.29	33,087.07	26,102.72
B. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	435.18	435.18	435.18	435.18
(b) Other Equity	11585.77	10,659.39	12,712.95	11,070.45
(c) Non controlling interest	-	-	-	-
	12,020.95	11,094.57	13,148.13	11,505.63
LIABILITIES				
1 NON CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	1631.72	249.44	2,105.98	391.56
(b) Deferred Tax Liabilities	955.83	908.79	955.83	908.79
(c) Other Non Current Liabilities	-	-	2.98	2.77
	2,587.55	1,158.23	3,064.79	1,303.13
2 CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	5386.35	3,899.77	9,739.50	8,668.55
(ii) Trade Payables	2297.62	995.24	6,600.25	3,731.71
(iii) Other financial liabilities	287.61	568.82	384.83	617.52
(b) Other current liabilities (Net)	63.18	210.69	78.88	224.22
(c) Provisions	70.69	51.96	70.69	51.96
	8,105.45	5,726.48	16,874.15	13,293.96
TOTAL EQUITY AND LIABILITIES	22,713.95	17,979.29	33,087.07	26,102.72

Date:-31st October 2018
 Place:- INDORE



For RAJRATAN GLOBAL WIRE LIMITED

SUNIL CHORDIA
 MANAGING DIRECTOR
 DIN :00144786



Limited Review Report

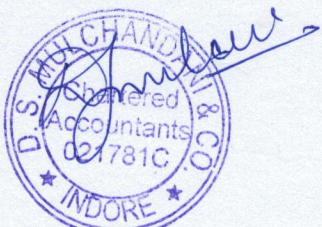
To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. Rajratan Global Wire Limited, ('the Company') for the quarter and half year ended on 30th September, 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the





D S Mulchandani & Co.
Chartered Accountants

www.deepakmulchandani.com

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Indore
Date: 31.10.2018

For D S Mulchandani & Co.
Chartered Accountants
FRN 021781C

(CA. Deepak S Mulchandani)
Proprietor
M. No. 404709



Limited Review Report

To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statements") of M/s. Rajratan Global Wire Limited, ("the Company") for the quarter and half year ended on 30th September, 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the



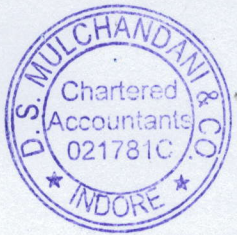


D S Mulchandani & Co.
Chartered Accountants

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Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Indore
Date: 31.10.2018

For D S Mulchandani & Co.
Chartered Accountants
FRN 021781C

(CA. Deepak S Mulchandani)
Proprietor
M. No. 404709