

**RAJRATAN**

OUTPERFORM

INDIA | THAILAND

RGWL/19-20/

21st January, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code – 517522

Dear Sirs,


**Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter /
Nine Months ended 31st December, 2019**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter / nine months ended 31st December, 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter / nine months ended 31st December, 2019, as required under Regulation 33 of the Listing Regulations.

Please note that the Board meeting commenced at 11.00 AM and concluded at 2.30 PM.

Thanking you,
Yours faithfully,
For Rajratan Global Wire Limited


Sunil Chordia
Chairman & Managing Director
Din - 00144786
Encl: As above.



RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs) Except per share data

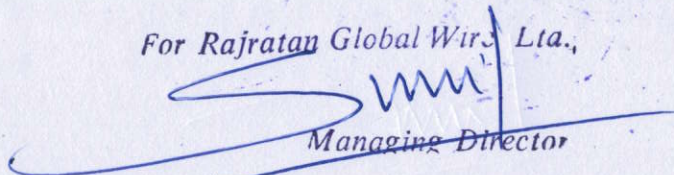
Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Month Ended			Quarter Ended			Nine month ended			Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue													
	(i) Revenue from operations	6,133.37	7,141.18	7,588.93	21,935.01	23,197.16	31,455.76	10,481.74	12,041.77	12,070.85	35,556.25	36,395.83	49,288.95	
	(ii) Other income	58.28	66.19	(4.05)	156.69	169.81	223.95	71.24	58.26	10.00	193.34	58.13	170.00	
	Total Revenue (i+ii)	6,191.65	7,207.37	7,584.88	22,091.70	23,366.97	31,679.71	10,552.98	12,100.03	12,080.85	35,749.59	36,453.96	49,458.95	
2	Expenses													
	(a) Cost of materials consumed	3,632.14	3,912.25	5,451.55	12,724.73	15,282.32	20,252.17	6,438.07	7,226.06	8,532.88	21,565.39	24,565.09	32,616.30	
	(b) Purchases of Stock-in-trade	70.46	434.51	558.67	507.00	1,661.54	2,032.17	61.27	426.44	557.22	487.71	1,429.25	1,463.98	
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(233.10)	(109.14)	(761.42)	(45.07)	(794.76)	(645.03)	(439.86)	(331.84)	(852.87)	(426.43)	(1,393.86)	(1,002.57)	
	(d) Employee benefit expenses	375.40	349.17	314.90	1,095.18	954.76	1,322.18	696.92	658.75	590.16	2,028.21	1,757.45	2,411.43	
	(e) Finance cost	193.87	249.21	244.74	690.07	556.02	812.22	314.78	367.23	359.01	999.65	796.07	1,080.68	
	(f) Depreciation and amortisation expenses	133.66	124.62	96.19	376.71	276.48	390.79	312.61	294.46	229.38	877.19	665.88	919.12	
	(g) Other expenses	1,365.03	1,280.67	1,301.49	4,104.12	3,775.64	5,096.32	2,236.78	2,210.26	2,141.98	6,711.88	6,262.28	8,559.69	
	Total expenses	5,537.46	6,241.29	7,206.12	19,452.74	21,712.00	29,260.82	9,620.57	10,851.36	11,557.76	32,243.60	34,082.16	46,048.63	
3	Profit/(Loss) before exceptional items and tax (1-2)	654.19	966.08	378.76	2,638.96	1,654.97	2,418.89	932.41	1,248.67	523.09	3,505.99	2,371.80	3,410.32	
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit/(Loss) before tax (3+4)	654.19	966.08	378.76	2,638.96	1,654.97	2,418.89	932.41	1,248.67	523.09	3,505.99	2,371.80	3,410.32	
6	Tax Expenses													
	(i) Current Tax	101.34	209.60	111.52	560.34	385.52	593.93	103.51	209.60	111.52	562.51	385.52	593.93	
	(ii) Deferred Tax	84.36	70.87	(81.59)	202.32	(34.56)	(43.88)	84.36	70.87	(81.59)	202.32	(34.56)	(43.88)	
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	-	-	39.94	43.81	136.84	189.33	
	Total Tax Expenses (i+ii+iii)	185.70	280.47	29.93	762.66	350.96	550.05	187.87	280.47	69.87	808.64	487.80	739.38	

For Rajratan Global Wire Ltd.,

Managing Director

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year ended	Quarter Ended			Nine month ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
7	Net Profit/(Loss) for the period from continuing operations (5-6)	468.49	685.61	348.83	1,876.30	1,304.01	1,868.84	744.54	968.20	453.22	2,697.35	1,884.00	2,670.94
8	Profit/(Loss) for the period from discontinued operations		-	-				-	-	-	-		-
	Tax Expenses of discontinued operations												
	(i) Current Tax		-	-				-	-	-	-		-
	(ii) Deferred Tax		-	-				-	-	-	-		-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-				-	-	-	-		-
9	Net Profit/(Loss) for the period (7+8)	468.49	685.61	348.83	1,876.30	1,304.01	1,868.84	744.54	968.20	453.22	2,697.35	1,884.00	2,670.94
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(3.50)	(3.50)	(6.00)	(10.50)	(18.00)	(11.68)	(3.50)	(3.50)	(6.00)	(10.50)	(18.00)	(11.68)
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation	-	-	-	-	-	-	180.96	121.60	(136.39)	409.72	112.64	154.48
11	Total comprehensive Income for the Period (9+10)	464.99	682.11	342.83	1,865.80	1,286.01	1,857.16	922.00	1,086.30	310.83	3,096.57	1,978.64	2,813.74
12	Total comprehensive Income attributable to												
	Parent	-	-	-	-	-	-	922.00	1,086.30	310.83	3,096.57	1,978.64	2,813.74
	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	1,015.42	1,015.42	435.18	1,015.42	435.18	435.18	1,015.42	1,015.42	435.18	1,015.42	435.18	435.18
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)												
	a) Basic	4.61	6.75	3.44	18.48	12.84	18.40	7.33	9.53	4.46	26.56	18.55	26.30
	b) Diluted	4.61	6.75	3.44	18.48	12.84	18.40	7.33	9.53	4.46	26.56	18.55	26.30

For Rajratan Global Wire Ltd.,


Managing Director

Sr. No.	Particulars	STANDALONE					CONSOLIDATED						
		Quarter Ended			Nine Month Ended		Year ended	Quarter Ended			Nine month ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	4.61	6.75	3.44	18.48	12.84	18.40	7.33	9.53	4.46	26.56	18.55	26.30
	b) Diluted	4.61	6.75	3.44	18.48	12.84	18.40	7.33	9.53	4.46	26.56	18.55	26.30

Notes:

- The above results for the quarter and nine month ended 31st December 2019 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of the Directors at its meeting held on 21st January 2020 in term of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013.read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The company has issued 58,02,400 fully paid up bonus shares in the ratio of 4:3 (i.e four bonus shares of INR 10/- each to every shareholder holding three equity shares of INR 10 each allotted on 14.09.2019) as approved by the members through postal ballot on 28.08.2019. The basic and diluted earnings per share for all periods presented is adjusted retrospectively in view of the provisions of para 64 of Ind AS 33- Earnings Per Share.
- The company has adopted Ind AS 116 "Lease" w.e.f 01.04.2019 accordingly recognized right of use assets and corresponding lease liabilities. There is no material impact on the profit of this quarter for adoption of Ind AS 116.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- Previous Period figure have been re-grouped/ re-classified wherever necessary.

Date:-21st January, 2020

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED
For Rajratan Global Wire Ltd.,

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



D S Mulchandani & Co. Chartered Accountants

Shop No. 1, Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,
The Board of Directors
M/s Rajratan Global Wires Limited
Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rajratan Global Wires Limited ("the Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019. The Statement has been prepared by the company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations"). The Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and

Accordingly, we do not express an audit opinion.





D S Mulchandani & Co. Chartered Accountants

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.
Chartered Accountants



FRN 021781C

(CA. Deepak S Mulchandani)

Place of signature: Indore

Proprietor

Date: 21.01.2020

M. No.: 404709



D S Mulchandani & Co.

Chartered Accountants

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Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

To,
The Board of Directors
M/s Rajratan Global Wires Limited
Indore

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rajratan Global Wires Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July , 2016. Attention is drawn to the fact that figures for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 of the wholly owned subsidiary Company, M/s Rajratan Thai Wires Limited have not been subjected to review by us. We have relied upon the review report of the independent auditors of the subsidiary company in this regard.

2. This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.





D S Mulchandani & Co. Chartered Accountants

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.

Chartered Accountants

FRN 021781C



(CA. Deepak S Mulchandani)

Place of signature: Indore

Date: 21.01.2020

Proprietor

M. No.: 404709