



RAJRATAN

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RGWL/16-17/

27th January, 2017

**To,
Bombay Stock Exchange
Phiroze J.J. Tower
Dalal Street, Fort
MUMBAI – 400 001**

Sub: Outcome of the Board meeting held on 27th January, 2017 and unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31st December, 2016.

Scrip Code: 517522

Dear Sir,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company, at their meeting held today, has approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31st December, 2016.

Please find attached herewith following –

1. Unaudited financial results (Standalone) for the Quarter and nine months ended on 31st December, 2016.
2. Unaudited financial results (Consolidated) for the quarter and nine months ended on 31st December, 2016.
3. Limited Review Report by the statutory Auditors on Unaudited financial results (Stand alone and Consolidated) for the quarter and nine months ended on 31st December, 2016.

Kindly take the above information on your record.

Thanking You

Yours Faithfully
For, **RAJRATAN GLOBAL WIRE LTD.**

SUNIL CHORDIA
MANAGING DIRECTOR

Encl: as above



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLCO04778

RAJRATAN GLOBAL WIRE LTD

Regd. Office "Rajratan House" 11/2 Meera Path, Dhenu Market Indore (M.P) 452003

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED ON 31.12.2016

Rs. In Lacs
Except for EPS

S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	4418.57	4730.71	4305.66	12907.12	16118.08	20666.42
	(b) Other Operating Income	6.78	0.00	3.47	24.06	13.13	23.42
	Total income from Operations (Net)	4425.35	4730.71	4309.13	12931.18	16131.21	20689.84
2	Expenses						
	(a) Cost of materials consumed	2681.56	2509.41	2608.21	7719.54	8146.44	10508.32
	(b) Purchases of stock-in-trade	1.61	429.85	5.03	433.23	2367.66	2366.90
	(c) Changes in inventories of finished goods, Work-in- progress and Stock in Trade	201.44	56.35	(192.98)	(218.21)	222.12	345.46
	(d) Employee Benefits Expense	257.59	262.07	264.96	785.18	803.74	1036.63
	(e) Depreciation and Amortisation Expense	72.30	68.96	74.33	224.53	231.69	307.51
	(f) Other Expenses	961.92	925.29	1014.97	2765.58	2964.39	3977.67
	Total expenses	4176.42	4251.93	3774.52	11709.85	14736.04	18542.49
3	Profit / (Loss) from operations before other Income, Finance Cost and Exceptional Items	248.93	478.78	534.61	1221.33	1395.17	2147.35
4	Other Income	41.79	32.19	32.68	132.46	106.06	133.34
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	290.72	510.97	567.29	1353.79	1501.23	2280.69
6	Finance Costs	152.34	198.92	199.79	521.35	624.27	817.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	138.38	312.05	367.50	832.44	876.96	1463.02
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	138.38	312.05	367.50	832.44	876.96	1463.02
10	Tax Expense	43.44	110.91	129.49	274.82	288.64	498.94
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	94.94	201.14	238.01	557.62	588.32	964.08
12	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	94.94	201.14	238.01	557.62	588.32	964.08
14	Share of profit / (loss) of Associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15)	94.94	201.14	238.01	557.62	588.32	964.08
17	Paid-up equity share capital of Rs 10/- each	435.18	435.18	435.18	435.18	435.18	435.18
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting						8651.98
19	Basic & Diluted Earnings per share						
	(a) before extraordinary items	2.18	4.62	5.47	12.81	13.52	22.15
	(b) after extraordinary items	2.18	4.62	5.47	12.81	13.52	22.15

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 27th January 2017.
- The Statutory Auditors have carried out a "Limited Review" of results for the quarter ended on 31st December, 2016
- The company operates in only one reportable segment i.e. "Tyre Bead Wire".
- 4,50,000 equity shares of promoters are pledged/encumbered for raising loans for the company.
- Previous period figures have been regrouped, reworked, wherever necessary.

By Order of the Board

Sunil Chordia
Managing Director

Place : Indore
Date : 27th January, 2017



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED ON 31.12.2016

S.N o.	Particulars	Rs. In Lacs Except for EPS					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	7005.17	7260.68	6687.19	20959.32	21263.98	28226.50
	(b) Other Operating Income	13.71	1.38	9.88	32.37	24.55	52.63
	Total income from Operations (Net)	7018.88	7262.06	6697.07	20991.69	21288.53	28279.13
2	Expenses						
	(a) Cost of materials consumed	4150.04	4400.77	3797.94	12584.20	12100.52	15633.50
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and Stock in Trade	119.60	(188.38)	(94.06)	(484.26)	509.41	755.48
	(d) Employee Benefits Expense	510.77	487.00	454.96	1481.24	1371.80	1763.92
	(e) Depreciation and Amortisation Expense	171.49	167.89	167.57	518.07	511.81	677.20
	(f) Other Expenses	1480.62	1531.15	1439.95	4405.62	4446.36	5933.68
	Total expenses	6432.52	6398.43	5766.36	18504.87	18939.90	24763.78
3	Profit / (Loss) from operations before other Income, Finance Cost and Exceptional items (1-2)	586.36	863.63	930.71	2486.82	2348.63	3515.35
4	Other Income	45.52	62.01	(23.71)	143.26	50.57	79.84
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	631.88	925.64	907.00	2630.08	2399.20	3595.19
6	Finance Costs	238.72	308.70	327.46	814.65	1098.43	1469.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	393.16	616.94	579.54	1815.43	1300.77	2125.73
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	393.16	616.94	579.54	1815.43	1300.77	2125.73
10	Tax Expense	43.43	110.22	129.04	274.02	288.34	498.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	349.73	506.72	450.50	1541.41	1012.43	1627.73
12	Extraordinary items (net of tax expenses)		0	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	349.73	506.72	450.50	1541.41	1012.43	1627.73
14	Share of profit / (loss) of Associates	0	0	0	0	0	0
15	Minority Interest	9.43	(15.37)	(6.03)	(16.04)	(8.16)	(19.24)
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (loss) of Associates (13-14-15)	340.30	522.09	456.53	1557.45	1020.59	1646.97
17	Paid-up equity share capital of Rs 10/- each	435.18	435.18	435.18	435.18	435.18	435.18
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6268.18
19	Basic & Diluted Earnings per share						
	(a) before extraordinary items	7.82	12.00	10.49	35.79	23.45	37.85
	(b) after extraordinary items	7.82	12.00	10.49	35.79	23.45	37.85

Smit
 For Rajratan Global Wire Ltd
 Managing Director

Audited Segment wise Revenue, Results and Capital Employed as on 31.12.2016

Sr.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Segment Revenue						
	a) Bead Wire Segment	6787.28	7184.94	6615.49	20599.59	20935.83	27883.39
	b) Wire Drawing Machinery & Tools	227.21	206.28	152.02	504.38	475.14	710.18
	Total	7014.49	7391.22	6767.51	21103.97	21410.97	28593.57
	Less: Inter Segment Revenue						
	a) Bead Wire Segment	1.36	0.00	0.12	1.36	8.97	10.92
	b) Wire Drawing Machinery & Tools	7.96	130.54	80.20	143.29	138.02	356.15
	Net Sales / Income from Operation	7005.17	7260.68	6687.19	20959.32	21263.98	28226.50
2	Segment Results						
	a) Bead Wire Segment	596.74	967.39	923.18	2660.57	2407.87	3630.71
	b) Wire Drawing Machinery & Tools	35.14	(41.75)	(16.18)	(30.49)	(8.67)	(35.52)
	Total	631.88	925.64	907.00	2630.08	2399.20	3595.19
	Less: Interest & Financial Charges	238.72	308.70	327.46	814.65	1098.43	1469.46
	Total Profit / (Loss) before Tax	393.16	616.94	579.54	1815.43	1300.77	2125.73
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Bead Wire Segment	8190.05	7923.47	5986.24	8190.05	5986.24	6582.46
	b) Wire Drawing Machinery & Tools	70.76	41.28	155.19	70.76	155.19	120.90
	Total	8260.81	7964.75	6141.43	8260.81	6141.43	6703.36

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 27th January 2017
- The Consolidated financial results includes results of Rajratan Global Wire Limited & Its subsidiaries, Rajratan Thai Wire Limited & Swaraj Technocraft Pvt. Limited & cee-cee Engineering Industries pvt Limited
- "Windmill" is not a reportable segment, as per AS-17 "Segment Reporting". As the power generated by windmill is exclusively used for captive consumption in bead wire, the financial result of "Windmill" segment have been included in "Bead Wire" segment.
- 4,50,000 equity shares of promoters are pledged/encumbered for raising loans for the company.
- Previous period figures have been regrouped, reworked, wherever necessary.

By Order of the Board

Sunil Chordia
Sunil Chordia
Managing Director



Place : Indore
Date : 27th January, 2017



FADNIS & GUPTA

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

Review Report

To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of Standalone and Consolidated unaudited financial results of M/S RAJRATAN GLOBAL WIRE LIMITED, for the quarter ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Fadnis & Gupte
Chartered Accountants
FRN 006600C



Vikram Gupte
(CA. Vikram Gupte)

Partner

M. No. 074814

Place of Signature: Indore

Date: 27-01-2017