



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/21-22/

21st October, 2021

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 13th October, 2021, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 10.30 am and concluded at 1:00 PM, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September, 2021 and taken on record the Limited Review Report thereon, issued by M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited


Sunil Chordia
Chairman & Managing Director



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	(i) Revenue from operations	14,107	11,847	8,426	25,954	11,697	33,745	24,117	18,229	13,902	42,346	20,367	54,654
	(ii) Other income	24	13	16	37	37	61	67	9	(34)	76	37	163
	Total Revenue (i+ii)	14,131	11,860	8,442	25,991	11,734	33,806	24,184	18,238	13,868	42,422	20,404	54,817
2	Expenses												
	(a) Cost of materials consumed	7,363	7,875	5,007	15,238	6,496	19,525	13,065	12,068	8,180	25,133	11,960	32,410
	(b) Purchases of Stock-in-trade	446	582	1	1,028	2	691	439	581	-	1,020	-	676
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	628	(1,278)	(195)	(650)	345	603	818	(1,697)	118	(879)	226	593
	(d) Employee benefit expenses	479	447	347	926	665	1,506	805	770	659	1,575	1,284	2,810
	(e) Finance cost	291	265	224	556	424	908	387	366	317	753	619	1,339
	(f) Depreciation and amortisation expenses	205	183	163	388	323	666	387	370	347	757	691	1,410
	(g) Other expenses	2,236	1,807	1,440	4,043	1,956	5,162	3,922	2,905	2,372	6,827	3,548	8,954
	Total expenses	11,647	9,881	6,987	21,528	10,211	29,061	19,823	15,363	11,993	35,186	18,328	48,192
3	Profit/(Loss) before exceptional items and tax (1-2)	2,484	1,979	1,455	4,463	1,523	4,745	4,361	2,875	1,875	7,236	2,076	6,625
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	2,484	1,979	1,455	4,463	1,523	4,745	4,361	2,875	1,875	7,236	2,076	6,625
6	Tax Expenses												
	(i) Current Tax	606	466	315	1,072	329	1,124	994	648	414	1,642	441	1,387
	(ii) Deferred Tax	106	35	107	141	116	(75)	106	35	107	141	116	(75)
	Total Tax Expenses (i+ii+iii)	711	501	422	1,212	445	1,049	1,100	683	521	1,783	557	1,312
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,772	1,478	1,033	3,250	1,078	3,696	3,260	2,192	1,354	5,452	1,519	5,313

Signature



Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-		-	-	-	-	-	-	-	
	Tax Expenses of discontinued operations												
	(i) Current Tax		-	-		-	-	-	-	-	-	-	
	(ii) Deferred Tax		-	-		-	-	-	-	-	-	-	
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-		-	-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7+8)	1,772	1,478	1,033	3,250	1,078	3,696	3,260	2,192	1,354	5,452	1,519	5,313
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(3)	(3)	(13)	(6)	(26)	(11)	(3)	(3)	(13)	(6)	(26)	(11)
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation		-	-		-	(477)	(79)	(285)	(556)	56	4	
11	Total comprehensive Income for the Period (9+10)	1,769	1,475	1,020	3,244	1,052	3,685	2,781	2,110	1,055	4,890	1,548	5,306
12	Total comprehensive Income attributable to Parent		-	-		-	-	-	-	-	4,890	1,548	5,306
	Non Controlling Interest		-	-		-	-	-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)												
	a) Basic	17.45	14.56	10.17	32.01	10.63	36.40	32.11	21.59	13.33	53.70	14.96	52.32
	b) Diluted	17.45	14.56	10.17	32.01	10.63	36.40	32.11	21.59	13.33	53.70	14.96	52.32

Sumit



Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	17.45	14.56	10.17	32.01	10.63	36.40	32.11	21.59	13.33	53.70	14.96	52.32
	b) Diluted	17.45	14.56	10.17	32.01	10.63	36.40	32.11	21.59	13.33	53.70	14.96	52.32

Notes:

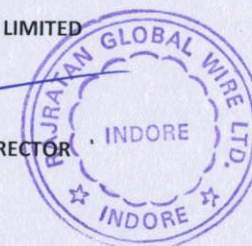
- The above results for the quarter and half year ended September 30, 2021, which have been subjected to a limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and Subsequently approved by the Board of Directors at its meeting held on October 21, 2021 in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- Estimation of uncertainties relating to the global health pandemic COVID-19

The Company has been regularly assessing the market conditions as most of its customers being primarily into manufacturing tyres for two wheelers, passenger cars and other transport vehicles and being vulnerable to demand erosion and other prevailing economic factors. The Company has considered such impact to the extent known and available. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

Date:-21st October , 2021
Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

Unaudited Statement Of Assets And Laibilities as at September 30, 2021

(Rs. In Lakhs)

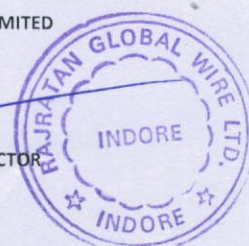
Particulars	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	30.09.2021	31.03.2021	30.09.2021	31.03.2021
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
A. ASSETS				
1 NON CURRENT ASSETS				
(a) Property Plant and Equipment	13,177	12,723	24,048	24,194
(b) Capital work-in-progress	1,200	729	2,114	847
(c) Goodwill	10	10	10	10
(d) Other Intangible Assets	9	12	28	30
(e) Intangible Assets under Development	20	14	20	14
(f) Financial Assets				
(i) Investments	5,069	5,069	-	-
(ii) Other financial assets	195	183	201	186
(g) Other non- current Assets	300	142	315	348
	19,981	18,882	26,735	25,629
2 CURRENT ASSETS				
(a) Inventories	4,172	2,491	7,314	5,101
(b) Financial Assets				
(i) Trade Recievables	13,364	8,736	19,943	11,660
(ii) Cash and Cash Equivalents	11	228	201	270
(iii) Bank Balances other than (ii) above	627	473	634	480
(iv) Other financial assets	359	2	359	2
(c) Current Tax Assets (Net)	-	10	-	10
(d) Other Current Assets	308	514	980	759
	18,841	12,454	29,432	18,282
TOTAL ASSETS	38,821	31,336	56,167	43,911
B. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,015	1,015	1,015	1,015
(b) Other Equity	19,884	17,452	25,717	21,638
	20,899	18,467	26,732	22,653
LIABILITIES				
1 NON CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	4,562	5,176	5,635	5,924
(b) Long Term Provisions	-	-	9	9
(c) Deferred Tax Liabilities	1,199	1,058	1,199	1,058
	5,760	6,234	6,843	6,991
2 CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	7,069	3,179	13,174	7,031
(ii) Trade Payables				
-Micro and Small Enterprises	-	27	-	27
-Other than Micro and Small Enterprises	4,632	2,650	8,256	4,885
(iii) Other financial liabilities	7	7	7	1,308
(b) Other current liabilities (Net)	358	771	509	838
(c) Current Tax liabilities	96	-	646	178
	12,162	6,634	22,592	14,267
TOTAL EQUITY AND LIABILITIES	38,821	31,336	56,167	43,911

Date:-21st October -2021

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

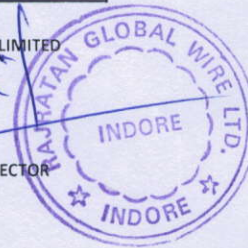
(Rs. In Lakh)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Unaudited	Unaudited	Unaudited
	Six month ended Sept 30,2021	Six month ended Sept 30,2020	Six month ended Sept 30,2021	Six month ended Sept 30,2020
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation	4,463	1,523	7,236	2,076
Adjustments to reconcile profit & Loss to net cash provided by operating activities:				
Depreciation and amortisation	388	323	757	691
Profit/Loss on sales/ Discard of Assets (Net)	-	5	14	8
Finance Cost	556	424	753	619
Remeasurement of defined Benefit Plans	(6)	(26)	(6)	(25)
Operating Profit before Working Capital Changes	5,400	2,249	8,754	3,369
Adjustment For:				
(Increase)/Decrease in Trade and Other Receivables	(4,777)	(1,053)	(8,861)	(1,338)
(Increase)/Decrease in Financial Assets & Other Non Current Assets	(171)	784	19	(133)
(Increase)/Decrease in Inventories	(1,681)	219	(2,214)	319
(Increase)/Decrease in Other Bank Balances	(154)	164	(154)	164
Increase/(Decrease) in Working Capital Limits	3,890	2,235	4,842	2,243
Increase/(Decrease) in Trade and Others Payables	1,540	(2,074)	3,015	(2,407)
Net Cash generated from/ (used) in Operating Activities	4,047	2,523	5,401	2,217
Taxes (Paid) / Refund (net)	(965)	(325)	(1,143)	(370)
Net Cash generated from/ (used) in Operating Activities	3,082	2,198	4,258	1,847
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Tangible & Intangible Assets	(1,598)	(421)	(2,840)	(567)
Proceed from State Investment Subsidy	282	-	282	-
Sale Proceeds from disposal of Tangible & Intangible Assets	-	8	0	17
Investment in Shares of Rajratan Thai wire co	-	(894)	-	-
Net Cash generated from/ (used in) Investing Activities	(1,316)	(1,307)	(2,558)	(549)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	(615)	(416)	(289)	(502)
Dividend Paid	(812)	-	(812)	-
Finance Cost	(556)	(424)	(753)	(619)
Change in Foreign Currency Translation Reserve	-	-	85	(76)
Net Cash generated from/ (used in) Financing Activities	(1,983)	(840)	(1,769)	(1,196)
Effect of Exchange Differences on Translation of Foreign Currency Cash and Cash Equivalents	0.01	0.03	0.01	0.03
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(217)	51	(69)	101
Opening Balance of Cash and Cash Equivalents	228	7	270	14
Closing Balance of Cash and Cash Equivalents	11	58	201	115
Net increase/ (decrease) in Cash and Cash Equivalents	(217)	51	(69)	101

Place: Indore
 Dated:-21st Oct,2021

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
 CHAIRMAN & MANAGING DIRECTOR
 DIN :00144786





D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

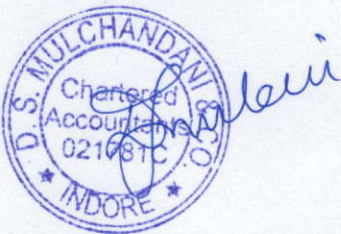
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 .

To,
The Board of Directors
Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rajratan Global Wires Limited ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021. The Statement has been prepared by the company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

This Statement, which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.S. Mulchandani & Co.
Chartered Accountants

ERN 021781C



(CA. Deepak S Mulchandani)
Partner
M. No.: 404709

Place of signature: Indore
Date: 21.10.2021
UDIN: 21404709AAAAAW1509



D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

To,
The Board of Directors
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rajratan Global Wires Limited ("the Parent") and its subsidiary M/s. Rajratan Thai Wire Company Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July , 2016.

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





D S Mulchandani & Co. Chartered Accountants

Shop No. 1, Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the considerations referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/ financial information/ financial results of one subsidiary namely M/s Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results include total assets of Rs 22,425 Lakhs as at September 30, 2021, total revenues of Rs. 16,439 Lakhs and Rs. 22,829 Lakhs, and total net profit after tax of Rs. 2,202 Lakhs and Rs. 2,915 Lakhs for the quarter ended September 30, 2021 and for the period ended on that date respectively, and net cash inflows of Rs. 148 Lakhs for the period from April 01, 2021 to September 30, 2021 as considered in the Statement whose interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

Place of signature: Indore
Date: 21.10.2021
UDIN:21404709AAAAAX7725

For D.S. Mulchandani & Co.
Chartered Accountants
FRN 021781C

(CA. Deepak S Mulchandani)
Partner
M. No.: 404709